

## Press Release

### **BEITEN BURKHARDT Advises Hornbach Familien-Treuhandgesellschaft mbH on Private Placement of 1,000,000 Ordinary Registered Shares in Hornbach Holding AG & Co. KGaA**

Munich, 29 March 2017 – The international law firm BEITEN BURKHARDT has advised Hornbach Familien-Treuhandgesellschaft mbH on the private placement of 1,000,000 ordinary shares on the capital market. The private placement in an accelerated bookbuild was announced by Commerzbank AG on 27 March and successfully completed on 28 March 2017. The sold one million ordinary registered shares equal 6.25 per cent of the KGaA's share capital. Familien-Treuhand now holds 37.5 per cent and thus remains "also in the future the determining and creative force" of the Hornbach group, says Albrecht Hornbach.

Hornbach Familien-Treuhandgesellschaft mbH has been one of BEITEN BURKHARDT's clients for many years. After the acquisition of the 'Kingfisher Share Package' in March 2014, the banking team headed by Partner Dr Dirk Tuttlies also provided legal advice for the first private placement of also 1,000,000 ordinary shares in October 2015.

The HORNBAACH group states that it is one of the largest operators of DIY and garden stores in Europe. The entire HORNBAACH Holding AG & Co. KGaA group includes HORNBAACH Baumarkt AG which is the largest operative subgroup, as well as the subgroups HORNBAACH Baustoff Union GmbH and HORNBAACH Immobilien AG. The group operates 154 DIY and garden stores in nine countries, 98 of which in Germany, and employs more than 17,000 staff members.

#### **Advisor to Hornbach Familien-Treuhandgesellschaft mbH:**

BEITEN BURKHARDT: Partner Dr Dirk Tuttlies and Dr Maximilian Degenhart – both Munich and Banking, Finance and Capital Markets Law.

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**Information on BEITEN BURKHARDT**

- BEITEN BURKHARDT is an independent international commercial law firm with a focused range of services and some 280 lawyers working in eight locations.
- Through our long-established offices in Germany, Brussels, China and Russia we advise large and mid-sized companies and corporate groups from various industries, banks and financial institutions as well as the public sector.